

SENATE BILL 1587

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, Part 3, relative to emergency
preparedness.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following as a new section:

- (a) There is exempt from the tax imposed by this chapter the following emergency preparedness products sold directly to a consumer for residential use:
- (1) Prefabricated underground or above-ground storm shelters; and
 - (2) Standby generators that are powered by natural gas or liquid propane that automatically engage to deliver backup electrical power to a residence during a power outage.
- (b) The tax exemptions provided by this section include any tax levied on the installation of the emergency preparedness product and apply only to the first ten thousand dollars (\$10,000) of the sale price of the product, including installation services.
- (c) The tax exemptions provided by this section apply to sales of eligible products made between July 1, 2021, and June 30, 2022.

SECTION 2. This act takes effect July 1, 2021, the public welfare requiring it.